

M.M.S. IN ASSET MANAGEMENT

The M.M.S. in Asset Management is a one-year program leading to the degree of Master of Management Studies (M.M.S.). A bachelor's degree is requisite for admission to this program.

The Asset Management Program, established in 2020 and enrolling students since 2021, requires a year of full-time study in residence, during which the student completes 36 units of course work (the equivalent of nine term-long classes). Of the 36 units of course work, 16 elective units are chosen from courses offered specifically to Asset Management students, from approved elective offerings listed in School of Management Courses, or from approved offerings in other Yale schools and departments. An additional 20 units of coursework, including the yearlong 4-unit Asset Management Colloquium and the Practical Experience Requirement, constitute the required M.M.S. in Asset Management curriculum.

To learn more about the Master of Management Studies in Asset Management Program, visit <https://som.yale.edu/programs/masters-degree-in-asset-management>.

ENROLLMENT REQUIREMENT

The M.M.S. in Asset Management must be completed in two consecutive terms of full-time study, unless a student receives advance permission from the dean of students to take a leave of absence (see Leaves of Absence in the chapter General Information). Fulfillment of this enrollment requirement is not precluded by any of the following:

- The compression of the academic calendar caused by public health directives, as long as the student completes the normal academic credit units;
- Visa delays or travel restrictions that result in enrollment from a non-U.S. location and/or the lack of F-1 visa status for part of the academic year;
- Virtual participation in courses due to emergencies as defined by SOM academic policy, public health directives, travel restrictions, or visa delays;
- Enrollment beginning in the spring term should the school make an allowance for this in response to national emergencies, public health directives, or travel restrictions.

PRACTICAL EXPERIENCE REQUIREMENT

All M.M.S. in Asset Management students are required to further their asset management education by obtaining practical experience in an organizational setting. This practical experience is an integral part of the M.M.S. in Asset Management academic program. The required experience can only begin after the student has successfully completed one full term of course work at the Yale School of Management and must be completed prior to graduation from the M.M.S. in Asset Management program.

NUMBER OF COURSE UNITS

A student must:

1. Achieve credit, i.e., a grade of Pass or better, in 36 units of coursework. Successful completion of more than 36 units of coursework does not compensate for failure to complete any other degree requirement or to meet the quality standard; and
2. Enroll in and receive a grade in a minimum of 18 units of course work in each term. Students in their second term may request permission from Academic Affairs and Student Life to enroll in fewer units if they will otherwise satisfy the M.M.S. in Asset Management degree requirements; and
3. Achieve credit in all course work included in the M.M.S. in Asset Management required curriculum.

QUALITY STANDARD

Failure to meet the quality standard for the M.M.S. in Asset Management program results in dismissal from the program. A student falls short of the quality standard if the student:

1. Fails to receive credit in 36 units of coursework by the end of the normal period of residency;
2. Accumulates a grade of Fail in more than 4 units of all coursework; or
3. Accumulates Pass or Fail grades in more than 10 units of all coursework, or more than 8 units of all coursework in a single semester.

Further information on academic grounds for dismissal, the Academic Standards Committee, and appeals of academic dismissal can be found in the chapter Rights and Responsibilities of Students.

GRADES

There are five grades at Yale SOM: High Honors, Honors, Proficient, Pass, and Fail. The grade distribution that instructors use, and the policy with respect to the reporting of grades on official transcripts, are described below.

- **HH: High Honors** Up to top 10 percent of class. Reported on transcript.
- **H: Honors** Next 25 percent. Reported on transcript.
- **PR: Proficient** Next 55 percent. Not reported on transcript.
- **P: Pass** Lowest 10 percent in core courses; guideline of 5 percent in electives. Not reported on transcript.
- **F: Fail** An absolute standard; no minimum requirement. To the extent it is used, the F grade counts toward the 10 or 5 percent Pass category. Not reported on transcript.¹

Once grades are officially recorded, they may not be changed except in cases in which a mathematical error has been made in computing the grade or a clerical error has been made in recording it. Students seeking correction to a grading error must contact the instructor within two weeks (ten working days) from the receipt of the grade.

If a student takes a course in another school at Yale, the SOM registrar will ask the instructor to submit the grade according to the SOM grade scale.

¹ F grades in required courses require remediation. The failed required course is not reflected on the official transcript until remediated. Elective courses with F grades are

not reflected on the official transcript. Students must replace failed electives with other electives to meet total credit requirements for graduation.

REMEDICATION OF FAILING GRADES IN REQUIRED COURSES

A student who fails a required course must remediate the failing grade through an alternate activity approved by the instructor. In no case will a grade higher than Pass be recorded when a failed required course is remediated. A student must remediate failing grades in all required courses to graduate from the program.

ADMISSIONS

Application to the M.M.S. in Asset Management is conducted electronically. For requirements and additional information, see <https://som.yale.edu/programs/masters-degree-in-asset-management>.

DUAL-DEGREE M.B.A. AND M.M.S. IN ASSET MANAGEMENT

Students may apply to a dual-degree course of study that will allow them to earn the M.B.A. and the M.M.S. in Asset Management in two years of full-time, in-residence academic study. Students may apply to both programs simultaneously, or they may apply to the M.M.S. in Asset Management during the first year of the M.B.A. program. Dual-degree students spend their second year at SOM taking course work to complete the M.M.S. in Asset Management and any outstanding degree requirements of the M.B.A. program. A student may count course work taken in the M.M.S. in Asset Management program toward the seventy-two units of course work required for the M.B.A. In order to graduate with the dual degrees, students must satisfy the degree requirements of each program and will receive both degrees simultaneously. If a student completes the degree requirements of the M.B.A. but fails to complete the degree requirements of the M.M.S. in Asset Management, the student may graduate with the M.B.A. degree without earning the M.M.S. in Asset Management, and vice versa.