

GLOBAL STUDIES FINANCIAL SUPPORT

The school provides a subvention for ten days of international travel to help M.B.A. students defray the cost of fulfilling the Global Studies Requirement (GSR), and a subvention for five days of international travel for M.A.M. students to defray the cost of a Global Network Week or a Global Social Entrepreneurship course; there is also a subvention for M.M.S. in Global Business and Society student travel during the spring-term Global Network Week. This funding is at the rate of 50 percent of lodging and meal expenses as determined by the per diem rates published by the U.S. Department of State. The M.B.A. subvention applies only to international travel undertaken for options identified in the GSR choice set; the M.A.M. subvention applies only to international travel undertaken for a Global Network Week or a Global Social Entrepreneurship course; and the M.M.S. in Global Business and Society subvention applies only to international travel undertaken for a Global Network Week during the spring term. (For M.B.A. choice sets, see Global Studies Requirement in the chapter Full-Time M.B.A. Degree Program.)

- The school covers the International Experience expenses for M.B.A. students with the exception of international air travel costs. Students going on the IE fully consume their allocation of the ten-day subvention. Students must have all ten subvention days remaining to bid on IE courses.
- M.B.A. students who choose to apply the ten-day subvention to the Global Network Weeks can receive financial support for up to two GN Weeks after completion of the relevant global experience. M.B.A. students who choose the IE can enroll in GN Weeks but with no additional subvention. Similarly, students who allocate their ten-day (or five-day, as applicable) subvention to GN Week(s) can enroll in additional GN Week(s) (space permitting) without additional subvention.
- The subvention amount is destination-specific and is added to the student's financial aid record.
- Students who do not use their subvention do not receive a refund or credit for any remaining balance.
- The IE bidding process occurs in the late fall. Students enrolled in an IE course (through the course bidding auction) will be deemed to have consumed their ten-day subvention.
- Students who wish to preserve the IE option for the second year can do so by not applying any of the ten-day subvention for international travel in the first year.
- Up to ten days' subvention is applicable to an International Exchange.
- Although they fulfill the GSR, Global Network courses (SNOCs) carry no subvention value.

GSR subventions will be entered into the student's financial aid record during the term in which it was completed. SOM makes every effort to process the awards as soon as possible. If there is a balance due on a student account, the student must pay the remaining balance on the term bill before funds are posted. The quickest way to receive funds from a student account is by direct deposit to a personal U.S. bank account.

Students should not wait for the funds to be disbursed before making their travel arrangements; airline tickets should be purchased soon after admission to a course to get the best possible price.