

TUITION REBATE AND REFUND POLICY

On the basis of the federal regulations governing the return of federal student aid (Title IV) funds for withdrawn students, the following rules apply to the rebate and refund of tuition.

1. For purposes of determining the refund of Title IV funds, any student who withdraws from the School of Medicine for any reason during the first 60 percent of the term will be subject to a pro rata schedule which will be used to determine the amount of Title IV funds a student has earned at the time of withdrawal. A student who withdraws after the 60 percent point has earned 100 percent of the Title IV funds. In 2026–2027, the last days for refunding Title IV funds will be:

Fall Term

Year One: October 22, 2026

Year Two: October 30, 2026

Year Three: October 15, 2026

Years Four and Five: November 3, 2026

Spring Term

Year One: April 5, 2027

Years Two through Five: March 23, 2027

Summer Term

Year Two: June 22, 2027

Years Three and Five: July 9, 2027

2. For purposes of determining the refund of institutional aid funds and for students who have not received financial aid:

- a. 100 percent of tuition will be rebated for withdrawals which occur on or before the end of the first 10 percent of the term:

Fall Term

Year One: August 23, 2026

Year Two: September 10, 2026

Year Three: August 4, 2026

Years Four and Five: August 30, 2026

Spring Term

Year One: January 20, 2027

Years Two through Five: January 17, 2027

Summer Term

Year Two: May 23, 2027

Years Three and Five: May 26, 2027

- b. A rebate of one-half (50 percent) of tuition will be granted for withdrawals which occur after the first 10 percent but on or before the last day of the first quarter of the term:

Fall Term

Year One: September 10, 2026

Year Two: September 25, 2026

Year Three: August 25, 2026

Years Four and Five: September 19, 2026

Spring Term

Year One: February 11, 2027

Years Two through Five: February 6, 2027

Summer Term

Year Two: June 1, 2027

Years Three and Five: June 8, 2027

- c. A rebate of one-quarter (25 percent) of tuition will be granted for withdrawals which occur after the first quarter of a term but on or before the day of Midterm:

Fall Term

Year One: October 10, 2026

Year Two: October 20, 2026

Year Three: September 30, 2026

Years Four and Five: October 21, 2026

Spring Term

Year One: March 21, 2027

Years Two through Five: March 10, 2027

Summer Term

Year Two: June 16, 2027

Years Three and Five: June 30, 2027

- d. Students who withdraw for any reason after midterm will not receive a rebate of any portion of tuition.
3. The death of a student shall cancel charges for tuition as of the date of death and the bursar will adjust the tuition on a pro rata basis.
 4. If the student has received student loans or other forms of financial aid, funds will be returned in the order prescribed by Federal regulations; namely, first to Federal Direct Unsubsidized Loans, if any; then to Federal Direct Graduate PLUS Loans; next to any other Federal, state, private or institutional scholarships and loans; and finally, any remaining balance to the student.

5. Recipients of Federal and/or institutional loans who withdraw are required to have an Exit Interview before leaving Yale. Students leaving Yale receive instructions on completing this process from Yale Student Financial Services.

This schedule applies only to the M.D. Program. Contact the Physician Associate Program and the Physician Assistant Online Program for their schedules and policies.